

## Navigating Your School or Child Care Facility's Insurance Renewal

Schools and child care facilities are currently being forced to navigate many unprecedented challenges. Current events such as the pandemic and early 2021 hurricanes are influencing the insurance market and directly impacting our clients at renewal.

Owners and directors have been forced to make challenging decisions on so many unforeseen topics over the previous twelve months that it is difficult to keep up! From closing classrooms, to lowering enrollment, to finding staff, it seems like these decisions are never ending. As you approach your insurance renewal we encourage you to begin having conversations with your agents around deductible options, potential exclusions and the "hard market" that has impacted premiums. We believe that transparent communication with our clients is the key to navigating insurance renewals and wanted to share a few top items that should be on your agenda before and during your insurance renewal:

**1. Read the Policies:** We know, insurance policies can be a bit dry... That being said, understanding policy terms, what your policies cover and how your deductibles are structured can be vital when you are working through a claim. Reviewing these prior to your renewal will also help you form questions for your agent at your annual renewal meeting.

**2. Review Policy Exposures:** Average daily attendance is a key premium driver that has fluctuated wildly throughout the pandemic. Ensuring that your policy is Accurately underwritten can provide meaningful premium relief if the pandemic has forced you to operate

at a lower average daily attendance.

**3. Meet With Your Agent Early:** Meeting either in person or via Zoom conference (I think we are finally getting the hang of this!) early in the renewal process will help uncover any potential issues, clarify any outstanding claims and better form a strategy for negotiating your renewal. This will help avoid a situation where you are discussing your renewal options last minute and do not have time to make necessary adjustments with your agent.

**4. Know Your Roof Age:** As we navigate a challenging insurance market we are starting to see carriers adjust policy terms. Paying attention to any roof age requirements at renewal can be crucial when trying to avoid less beneficial terms (actual cash value, cosmetic roof damage exclusions etc.).

**5. Prepare Questions in Advance:** Your insurance agent should have prepared a summary of your coverages and a strategy to address the renewal. Clarifying this early with your agent will make you better informed and allow you to make the best decision for your facility each year.

Despite a challenging market, proper preparation and communication will allow you to navigate your insurance renewal with confidence!

### Ask About Our Complete Insurance Program Review:

- Property
- Flood
- General Liability
- Professional Liability
- Abuse/Molestation
- Employment Practices
- Student Accident
- Commercial Auto
- Excess/Umbrella
- Workers Compensation

### Andrew Massie, CPCU

School / Child Care Facility Specialist

C 561.801.0577 W [Plastridge.com](http://Plastridge.com)

[amassie@plastridge.com](mailto:amassie@plastridge.com)

ANDREW MASSIE, CPCU  
SCHOOL / CHILD CARE FACILITY  
INSURANCE SPECIALIST

561-819-1547  
[amassie@plastridge.com](mailto:amassie@plastridge.com)

