

Plastridge Insurance
School & Child Care Facility
Quarter 2 2021 Insurance Update

**GROUP MEDICAL INSURANCE AND
COVID-19**

The Pandemic has affected group medical insurance dramatically over the last year. Below are a few tips that can help you protect your COVID related out of pocket expenses!

-All COVID testing is covered at 100% by compliant medical plans, but is often subject to pre-authorization. We recommend checking local sites offering free testing first. These sites will often offer PCR and rapid testing. If you are unable to find a free testing site, make sure that your doctor pre-authorizes testing with the insurance carrier to avoid high fees or incorrect billing.

-Each carrier/plan responds differently to COVID treatment. When the pandemic began, most fully insured carriers waived deductibles and expenses for COVID treatment. Always check with the insurance company and facility to make sure your visit was coded correctly in order to keep out-of-pocket expenses minimal.

-If you do have a plan/carrier that did not waive COVID related fees, remember that most plans are calendar year deductible. If you reach your deductible or out-of-pocket earlier in the year because of COVID related expenses, try to utilize the plan limits before your deductible resets. We recommend doing this by scheduling all checkups, colonoscopies, or planned procedures by the end of the plan limit.

If there are additional questions please let us know, we are always available to help!

Ask About Our Complete Insurance Program Review:

- Property
- Flood
- General Liability
- Professional Liability
- Abuse/Molestation
- Employment Practices
- Student Accident
- Commercial Auto
- Excess/Umbrella
- Workers Compensation

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2021 HURRICANE SEASON PREPARATION

The 2020 hurricane season shattered all previous records with 30 named storms (39mph winds) of which 13 became hurricanes (74mph winds) including six major hurricanes (111mph winds). The Greek Alphabet was used for naming storms for only the second time in history and 2021 predictions are not looking optimistic. It is no wonder the NOAA is considering moving hurricane season up to May 15th!

That being said, there are numerous proactive steps you can take as owners to ensure you are properly prepared when a storm is approaching including:

Preparing Your Facility: Shutters or impact glass will protect the weak points of your building. We strongly recommend that loose playground equipment, furniture etc. is either brought inside or strongly secured.

Review Your Policies: Knowing your coverages and when each deductible is applicable before you are in the middle of a hurricane claim can significantly simplify the process. This can be helpful with regards to budgeting as well.

Engage Contractors Early: Demand for contractors will always skyrocket following a catastrophic storm. We strongly encourage all of our clients to have contractors set up prior to the "post storm rush". This helps avoid extended wait times as well as increased pricing.



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